

## Courtesy Pay Overdraft Policy

An insufficient balance can result from several events, such as (1) the payment of checks, electronic funds transfer or other withdrawal requests ;( 2) payments authorized by you; (3) the return of unpaid items which, according to the credit union's Funds Availability Policy, are treated as not yet available or finally paid. Items will be paid upon the credit union's discretion. All payments presented are not guaranteed paid.

As long as you maintain your account in "good standing" and you are making regular deposits, we may approve your overdraft items within your current available Courtesy Pay limit as a non-contractual courtesy. For overdraft privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Courtesy Pay as a continuing line of credit; and (3) there are no legal orders, levies or liens against your account.(4)Account holder must have had checking account for at least 60 days; (5) Account holder has no EQFCU delinquency of 30 days or more.

You may opt out of the privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to you account type. So as not to exceed you limit, please note that the amount of the overdraft plus the credit unions overdraft fee of \$30 per paid item will be deducted from the overdraft limit.

We may refuse to pay an overdraft item at any time even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if you account is not in good standing as defined above, or if based upon our review of you account management, we determine that you have too many overdrafts or are using courtesy pay as regular line of credit . You will be charged the overdraft fee of \$30 for each returned item.

You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft including our overdraft fee of \$30 for each item (paid or returned) that you owe us shall be due and payable upon demand, but if no demand is made, no later than 30 calendar days after the creation of the overdraft. If there is an overdraft on an account with more than one owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for all overdrafts inclusive of fees.

Courtesy Pay should not be viewed as an encouragement to overdraw your account. To avoid fees, we encourage you to keep track of your account balance by entering all items in your check register, reconcile your checkbook regularly and manage your finances responsibly. If you would like to have this service removed from your account, please call 800-321-8237.

LIMITATIONS: Courtesy Pay is a non-contractual courtesy that is available to individually/ jointly owned accounts in good standing. Equitable Federal Credit Union reserves the right to discontinue this service without prior notice.

*Big Enough to Matter,  
Small Enough to Care*

### Equitable Federal Credit Union

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## Courtesy Pay Overdraft Program

*We are dedicated to serving you!*



### WHAT IS COURTESY PAY?

Courtesy Pay is an overdraft service requiring no action on your part. You don't have to sign anything. Your courtesy Pay limit amount will be automatically assigned.

### HOW DO I KNOW WHEN I USE THE OVERDRAFT LIMIT?

You will receive an overdraft notice in the mail each time items are paid. The notice will show the check number, amount and the overdraft fee for each paid item. You will need to subtract the total fees when balancing your checkbook.

### WHAT IS MY COURTESY PAY LIMIT? IF I HAVE TWO CHECKING ACCOUNTS, CAN I GET COURTESY PAY ON BOTH?

Your courtesy pay limit is \$500. If you have multiple accounts, you may have a limit on all eligible accounts.

### WHAT IF I GO BEYOND MY COURTESY PAY LIMIT?

Overdrafts above and beyond your established overdraft privilege limit may result in checks or other items being returned to the payee. The overdraft fee of \$30 for each returned item will be charged per item and assessed to your account. An NSF notice will be sent to notify you of items paid and/or returned.

### HOW QUICKLY MUST I REPAY MY COURTESY PAY?

You should make every attempt to bring your account to a positive end of day balance as soon as possible, and must do so within 30 calendar days. If you are not able to do so, you will receive a letter from Equitable Federal Credit Union informing you that your Overdraft protection limit has been suspended and your overdrafts are now due immediately.



### HOW SOON CAN I USE MY COURTESY PAY?

If you are a new account holder, you may be able to use the overdraft privilege service 60 days after the account is opened, assuming your account is in "good standing" as defined in this brochure.

### WHAT IF I DO NOT WANT TO HAVE COURTESY PAY ON MY ACCOUNT?

If you would like to have this service removed from your account, please call 330-633-7307.

### WHAT DOES MY COURTESY PAY COST?

There is no additional cost associated with this privilege unless you use it. You will be charged our overdraft fee \$30 for each overdrawn paid item created by check, in person withdrawals, ATM withdrawals or other electronic means paid under the limit. For example, three paid items in one day will result in \$90 in overdraft fees. To help manage your account, the total fees you have paid for items (both paid and returned) during the current month and for the year-to-date will be reflected on your monthly checking statement. If your account is overdrawn for 5 or more days, we will charge an additional \$5 per day.



At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At Equitable Federal Credit Union, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned.

That's why we provide Courtesy Pay, a special overdraft service for Equitable Federal Credit Union members.

**EQUITABLE FEDERAL  
CREDIT UNION**