



Certificate of Deposit - Special Rate Application

Member Information

Name Member Number

Phone number E-mail

Please select your certificate below:

Minimum Deposit (\$5,000)

9 - Month CD

00.50% APY*

12 - Month CD

00.60% APY*

GENERAL:

This certifies that the owner(s) hold(s) a share certificate in the Equitable Federal Credit Union in the amount and at the specified annual dividend rate set forth above and for the selected term. This certificate must be redeemed on the maturity date. If at time of maturity, this certificate may be renewed but at the current rate(s) and term(s) available at the time of renewal. Certificate of Deposit must be opened with new money only.

DIVIDENDS:

NOTICE: Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period. The specified dividend rate may result in a lower effective yield based upon either account activity or the actual amount of shares on which dividends will be paid. Dividends are computed on the actual amount in the account. You must maintain the minimum balance required for this account in order to receive the disclosed annual percentage yield.

Compounding and crediting frequency: Dividends will be compounded monthly and will be credited to the account monthly. If you close your certificate account before dividends are credited, you will not receive accrued dividends. The minimum balance to open the certificate account is \$5,000.00. You must maintain the minimum balance in your account each day to obtain the annual percentage yield disclosed.

Daily Balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic to the principal in the account each day.

A substantial penalty is imposed if the certificate funds other than the dividends are withdrawn before the maturity date. The penalty does not apply to any of the following early withdrawals; withdrawals subsequent to the death of the owner; withdrawal after close of the dividend period in which the owners credit union membership was terminated under article III, Section 5 of the bylaws; and withdrawal as a result of the liquidation of the credit union.

Penalty for early withdrawal (other than withdrawal of dividends) shall be the lesser of the following: Dividends earned since the date of issuance or renewal OR 120 days dividends.

The credit union will give the owner(s) at least ten(10) days notice prior to maturity. If the certificate is not renewed at maturity, the credit union will transfer all certificate funds to the regular share account of the owner(s) or pay all certificate funds directly to the owner(s).

Signature:

Date:

* APY (Annual Percentage Yield)