



Truth-In-Savings Disclosure

2000 Brittain Rd. Ste 1120
Akron, OH 44310

800-321-8237
330-633-7307
330-633-7607

Truth-In Savings Disclosure

REGULAR SHARE ACCOUNT - VARIABLE RATE

that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open. If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited

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REGULAR SHARE DRAFT ACCOUNT

Rate Information - There are no dividends paid on this account. **Minimum balance to open the account** - The minimum balance required to open this account is \$25.00. **Minimum balance to avoid imposition of fees** - You must maintain a minimum daily balance of \$100.00 in your account to avoid a monthly service fee. If, during any month, your account falls below the required minimum daily balance, your account will be subject to a minimum balance fee for that month. **Transaction limitations** - There are no limits on the number of drafts issued or deposits made each month. **Fees** - An insufficient funds fee will be charged for each item returned. See fee schedule for complete list of fees.

SPECIAL SHARE DRAFT

Rate Information - The dividend rate and annual percentage yield on your share draft account is a variable rate. The dividend rate and annual percentage yield may change every month as determined by the Board of Directors. **Compounding and crediting frequency** - Dividends will be compounded monthly and will be credited monthly. If you close your share draft account before dividends are credited, you will not receive accrued dividends. **Minimum balance to open the account** - The minimum balance required to open this account is \$25.00. **Minimum balance to avoid imposition of fees** - You must maintain a minimum daily balance of \$500.00 in your account to avoid a monthly service fee. If, during the month, your account balance falls below the minimum daily balance, your account will be subject to a minimum balance fee for that month. **Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day. **Accrual of dividends** - Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

Nature of dividends - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. **Transaction limitations** - There are no limits on the number of drafts issued or deposits made each month. **Fees** - An insufficient funds fee will be charged for each item returned for insufficient funds. See fee schedule for complete list of fees.

CHRISTMAS CLUB ACCOUNT

Rate Information - The dividend rate on this account is a variable rate. The dividend rate and the annual percentage yield may change every month as determined by the Board of Directors. Early withdrawals will also reduce the yield and result in a penalty. **Compounding and crediting frequency** - Dividends will be compounded monthly and will be credited to the account monthly. If you close your Christmas Club Time account before dividends are credited, you will not receive accrued dividends. **Minimum balance to open the account** - The minimum balance to open the account is \$5.00. **Minimum balance to obtain the annual percentage yield disclosed** You must maintain a minimum balance of \$5.00 in your account each day to obtain the annual percentage yield disclosed. **Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day. **Accrual of dividends** - Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account. **Nature of dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. **Transaction limits** - You may make as many deposits as you wish. You may not make any withdrawals from your account before maturity. We will impose a fee per withdrawal for any early withdrawals.

CLUB ACCOUNTS

Rate information - The dividend rate on your club account is variable. The dividend rate and the annual percentage yield may change every month as determined by the Board of Directors. The annual percentage yield is based on the assumption that dividends remain on deposit. A withdrawal will reduce earnings. **Compounding and crediting frequency** - Dividends will be compounded monthly and will be credited monthly. If you close your club account dividends are credited, you will not receive accrued dividends. monthly and will be credited monthly. If you close your club account before dividends are credited, you will not receive accrued dividends. **Minimum balance to obtain the annual percentage yield** - You must maintain a minimum balance of \$5.00 in your account each day to obtain the annual percentage yield disclosed. **Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

Accrual of dividends - Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account. **Nature of dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. **Types of clubs available** - Insurance clubs, Vacation clubs, Special clubs, IRA club. **Early withdrawal penalties** - There are no early withdrawal penalties. However, withdrawals from an IRA club account before the age of 59 1/2% may result in penalties by the Internal Revenue Service. See your tax advisor for details.

SERVICES

We reserve the right at any time to require not less than 7 days notice in writing before each withdrawal from an interest-bearing or dividends-earning account other than a certificate account, or from any other savings account as defined by Regulation D.

Frequently Asked Questions

Q. What is a Credit Union?

Special Savings Account	Share Secured Loans
Savings Account	NADA
Checking Account	ACH Deposits and Payments
Payroll Deduction	Visa
Loans	Vacation Clubs
Loan Counseling	Term Shares
ATM Network Access	IRA
Christmas Club	
Web Page	

A. A Credit Union is a cooperative, not-for-profit financial institution that is member owned and controlled through an elected board of directors.

Q. How will I benefit from being a member of the Credit Union?

A. Equitable Federal Credit Union strives to provide each and every member services/products that are convenient and beneficial in a prompt and friendly manner. As a member of Equitable Federal Credit Union, you have the opportunity to apply for our many services in including high paying Term Share, IRA, and Special Savings Accounts, Checking Accounts, low interest loans, and much more.

Q. How long do I have to be with Macy's/Lord & Taylor before I can join?

A. It doesn't matter if you've been with the company for 24 hours or 24 years, you and your immediate family are welcome to join at any time.

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Q. If I am a member of the Credit Union and stop working for Macy's/ Lord & Taylor, do I have to close my account?

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Q. How do I do business with a Credit Union that is not located in my area?

A. Most of our members are not located near a branch of the Credit Union. You can make deposits to your accounts by Payroll Deduction, Direct Deposit, ACH, ATM deposits, or by mail. Withdrawals can be requested by phone and are mailed in a check form, can be wired to another account in your name, or withdrawn through ATM machines. Most of our applications can be found on our website at EQFCU.ORG and faxed or mailed to the office. And, for your convenience, you can access your account information 24 hours a day through our automated system.

Q. Who is eligible to have Payroll Deduction, ACH, and Direct Deposit?

A. If you are employed by Macy's/ Lord & Taylor or one of its divisions, you are eligible to have Payroll Deduction. If you do not work for May Company or one of its divisions, you are not eligible for Payroll Deduction. ACH and Direct Deposit are not offered by all employers, check with your payroll department to assess your ACH/Direct Deposit eligibility. The Credit Union can accept Direct Deposit or ACH from both Macy's/Lord & Taylor affiliated and nonaffiliated employers.

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